

Format for submission of Unaudited / Audited financial results by companies other than banks

PART I		(Rs. In Lakhs)			
Statement of Standalone Unaudited Results for the Quarter and three Months Ended 30.6.12					
	Particulars	3 months ended and Year to Date figures for current Period ended (30/06/2012	Preceding 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Previous year ended (31/03/2012)
		Unaudited*	Unaudited*	Unaudited*	Audited
1	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations	2385	2147	1632	7896
	(b) Other Operating Income	4	9		15
	<b>Total income from operations (net)</b>	2389	2156	1632	7911
2	<b>Expenditure</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	2410	2019	1360	7339
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-83	25	228	232
	(d) Employee benefits expense	8	16	5	43
	(e) Depreciation and amortisation expense	1	2	1	5
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31	73	23	202
	<b>Total expenses</b>	2367	2135	1617	7821
	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	22	21	15	90
3					
4	Other Income	-	3	2	-
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	22	24	17	90
5					
6	Finance costs	2	11	2	21
	<b>Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)</b>	20	13	15	69
7					
8	Exceptional items	-	-	-	-
	<b>Profit / Loss from ordinary activities before tax (7+8)</b>	20	13	15	69
9					
10	Tax expense	6	6	5	21
	<b>Net Profit / Loss from ordinary activities after tax (9-10)</b>	14	7	10	48
11					
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	-	-	-	-
13	<b>Net Profit / Loss for the period (11-12)</b>	14	7	10	48

14	Share of Profit / (loss) of associates*				
15	Minority interest*				
	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*</b>	14	7	10	48
16					
17	Paid-up equity share capital (Face Value of the Share shall be included)	364	364	364	364
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	316
	<b>Earnings Per Share (before extraordinary items)</b>				
19.i	(of Rs. /- each) (not annualised):				
	(a) Basic	0.38	0.19	0.27	1.33
	(b) Diluted	0.38	0.19	0.27	1.33
	<b>Earnings Per Share (after extraordinary items)</b>				
19.ii	(of Rs. /- each) (not annualised):				
	(a) Basic	0.38	0.19	0.27	1.33
	(b) Diluted	0.38	0.19	0.27	1.33
	See accompanying note to the financial results				

For BHAGWANDAS METALS LIMITED.

*Balraj Powel*

DIRECTOR

PART II					
Select Information for the Quarter and three Months Ended 30.6.12					
	Particulars	3 months ended (30.6.12)	Preceding 3 months ended (31.3.12)	Corresponding 3 months ended in the previous year (30.6.11)	Previous year ended (31.3.12)
		Unaudited*	Unaudited*	Unaudited*	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	1480512	1488935	1539370	1488935
	- Percentage of shareholding	40.57%	40.81%	42.19%	40.81%
2	Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered	Nil	Nil	NIL	Nil
	- Number of shares	Nil	Nil	NIL	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	2168288	2159865	2109430	2159865
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.42%	59.19%	57.81%	59.19%

	Particulars	3 months ended (30.6.12)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

For BHAGWANDAS METALS LIMITED

*Doña Prabhu*

DIRECTOR



**RAJA RAM MORE** B.Sc. F.C.A.

**R.R. MORE & CO.**  
CHARTERED ACCOUNTANTS

# 356, Mint Street, II nd Floor, Sowcarpet, Chennai - 600 001. Ph.: 2538 5491 E-mail: rrmore@airtelmail.in

The Board of Directors

M/s. Bhagwandas Metals Limited

61, Sembudoss Street

Chennai- 600 001.

Sir,

Sub: Limited Review Report for the quarter ending 30.06.2012

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagwandas Metals Limited for the period ended 30.06.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R More & CO.,  
Chartered Accountants



Place: Chennai  
Date: 27.07.2012

CA Raja Ram More  
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